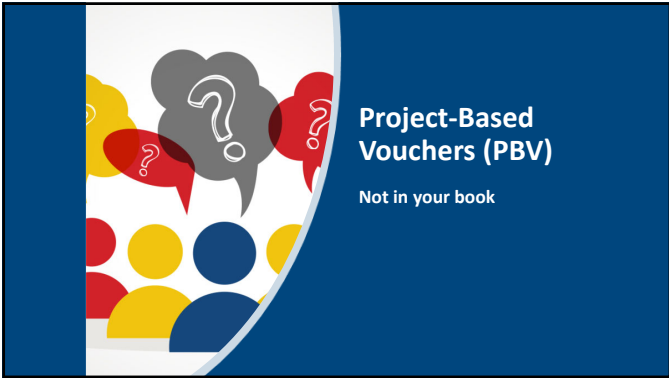




Project-Based Vouchers

- Project-Based Voucher (PBV) program is an optional component of a PHA's tenant-based Housing Choice Voucher (HCV) program
 - HUD approval is not required
- Funded with a portion of appropriated funding (budget authority) available under the PHA's voucher ACC



Project-Based Vouchers

- Tenant-based voucher regulations at 24 CFR 982 also apply to PBV
- Additional PBV regulations located at 24 CFR 983
- 983.2 outlines tenant-based rules that do not apply



Project-Based Vouchers

- HCV tenant-based rules not identical
 - Not required to run PBV and tenant-based programs in the same way
- Must clearly define policies in admin plan
 - Staff must understand similarities and differences



Project-Based Vouchers

- No special funding allocations so PHA must manage resources to ensure they can honor PBV HAP contracts
- Monitor properties monthly for voucher utilization
 - Number of units leased
 - Funding amounts



Project-Based Vouchers

- PBV units are counted in PHA's overall lease-up and budget utilization figures for VMS and SEMAP
 - Review property vacancy rates and ensure quick lease-up